Endeavor Board Meeting Minutes: October 22, 2012

Call to Order:
Lisa Springle called to order the regular meeting of the Endeavor Charter School Board of Directors at 7:08 pm in Endeavor's multi-purpose room.

Present:
Lisa Springle, Lisa Bolton, Jim Dotson, Margaret Holder, Christian Nechyba, Andy Kristianson , Kevin Myers, Bill Borter

Approval of Minutes:
Christian Nechyba moved for approval of minutes from the September general board meeting. Andy Kristianson seconded the motion. The motion was unanimously approved.

Grant Update:
Lisa Springle reported that Hubert Bray was applying for a technology grant through Duke that might significantly benefit ECS, and she expressed her thanks to Dr. Bray.

New Staff Contract Approval:
Andy Kristianson moved to approve the 2012-13 school year contract for Jim Douglas (middle school math position). Lisa Springle seconded the motion. The motion was unanimously approved, with an abstention from Lisa Bolton. Andy Kristianson moved to approve the 2012-13 school year contract for Andrea Comstock. Kevin Myers seconded the motion. The motion was unanimously approved with an abstention from Lisa Bolton.

2013-14 School Calendar:
Maija McAdams reviewed a proposal for the 2013-14 calendar. ECS has had a waiver for the past two years for the requirement to increase academic time, but no waivers would be offered this year. The school had a choice to increase the academic year to 185 school days or 1025 school hours. The staff's preference was to add 15 minutes per day to increase total academic time to 1025 hours by starting school at 8:30 am. The staff preferred to continue to start on the last Wednesday in July (July 31, 2012). Many questions from Jewish families had been received regarding Yom Kippur and Rosh Hashannah. The board discussed the proposed calendar. Christian Nechyba moved to follow the Wake County public school's approach to the Rosh Hashannah and Yom Kippur holidays. Lisa Springle seconded the motion. The motion was unanimously approved. Christian Nechyba moved to adopt the 2013-14 "Plan B" school calendar as discussed, with a Jewish holiday to match the traditional Wake County school calendar for the same year and an additional school day on January 8., 2014. The additional school time

requirement in this calendar would be met by starting the school day at 8:30 am instead of 8:45 am. Kevin Myers seconded the motion. The motion was unanimously approved.

Staff Travel Costs:
Professional development reimbursement costs were discussed, including specific gas and travel expenses. A specific reimbursement policy would be developed by Kevin Myers and Maija McAdams and would be voted on at the next board meeting.

Treasurer's Report:
Margaret Holder reported a year-to-date deficit of $92,033, but the school had not yet received any funding for this school year from Wake County. The final audit materials were turned in 10 days ago, and a draft audit would be ready for review soon. Acadia might be asked to do this in future years.

Bank balances were as follows:

First Citizens:	$228,592.09
Regions:	$226,323.10
Bank ofAmerica:	$202,797.23
Harrington CD:	$227,628.22
Harrington Checking:	$173,661.20
Total	$1,059,001.84

The Harrington account was being kept open for now to fund activities with the ECS Foundation. A primary deposit relationship with BB&T would be initiated soon.

Foundation Due Diligence Loan:
Andy Kristianson stated that early in the ECS Foundation's existence, the school board had loaned the foundation $25,000, which was repaid in full. Current fundraising activities have not yet begun, but the Foundation is incurring significant cost in the land due diligence process. The Foundation had requested a promissory note payable over 5 years for $75,000. Andy Kristianson moved to loan the ECS Foundation $75,000 pursuant to the promissory note dated October 22, 2012. Margaret Holder seconded the motion. The motion was unanimously approved.

Foundation Reports & Discussion:
Preliminary ideas for the site plan were reviewed. The current proposal of $9.6 million for land purchase and total construction costs exceeded the available loan of $8.3 million. The Foundation would work with the contractor to decrease building costs. John Balla proposed scheduling capital campaign public meetings on November 11, 12, 13, and 14. The due diligence period was extended until December 17 with a closing date by December 31, 2012. A loan commitment letter had been received by the Foundation from BB&T Bank. The school would need to add a left turn lane on One World Way. A meeting would be held on November 3 at 9 am to discuss messaging for the capital campaign.

Performance Management:

The school's staff performance management process, which was developed over a year and a half ago by teachers and administrators, was briefly discussed. This process can be found on the school website.

Public Comments:
There were no public comments.

Adjournment:
The meeting was adjourned at 9:29 pm.