



Endeavor Board Meeting Minutes: March 18, 2013

Call to Order:

Lisa Springle called to order the regular meeting of the Endeavor Charter School Board of Directors at 7:06 pm in Endeavor's multi-purpose room.

Present:

Lisa Springle, Steve McAdams, Lisa Bolton, Kevin Myers, Andy Kristianson, Christian Nechyba and Bill Borter. Jim Dotson and Margaret Holder were absent. Margaret Holder assigned her proxy vote for the meeting to Bill Borter.

Foundation Update:

David Clodgo provided an update on progress of site plan submission to City of Wake Forest. Will resubmit final plan March 28, 2013. Have obtained a temporary construction access approval from NCDOT as agreement not in place for Capital Blvd. Foundation working on budget process for the project, and will approve process this month. Feasibility study and contractor final construction costs in place. Site improvements bids due back within the next two weeks. This should be an indicator of the quality of our overall budget. David also discussed the details around the closure of the final construction costs and how it will affect discussions with BB&T on the loan details.

Kim Kroll provided the Board an update on the Fundraising Committee. The first fund-raiser, a parents-night-out, was a success. A second parents-night will be held in April. Kim also made the Board aware of the multi-step approach that the Foundation is doing to create opportunities for current and future Endeavor families to contribute through small-scale fundraisers, e.g. Brick Campaigns and a school spirit wear store. The Committee will also continue outreach to encourage participation in the Capital Campaign. The Board requested a more formal update from the Fundraising Committee on the Capital Campaign and a clearer communication of actual contributions versus pledge totals.

Approval of Minutes:

Kevin Myers moved for the approval of minutes from the February general board meeting. Christian Nechyba seconded the motion. The motion was unanimously approved.

Director's Update:

General lottery was held on March 15, with approximately five families in attendance. Day of Math was held earlier this month. The Leadership team met this month, and Bill Borter came to explain the current budget situation and how it affects our contributions to future outlays on the new building. The Leadership committee is also working on a survey and associated proposals

around lunch coverage for those grades with consistent issues with parent coverage. Administration representatives attended the UNC job fair to scout potential new teachers.

We have negotiated a new paper contract, and renegotiated the printer contract, both resulting in savings.

Treasurer's Report:

Bill Borter took the Board through an overview of the reserves analysis he has done to ensure that we can stay within covenants for the BB&T loan policy with our operating budget. The net is that he believes we will be able to stay within requirements even if we are not able to roll construction loan costs into the final loan, although this scenario would mean we would have a much tighter budget in the 2013-2014 school year.

He then took the Board through a proposal for the Staff Bonus. Given the level of uncertainty around closure details with BB&T, he proposed a 45% payout of the proposed total now, with a final payout at year-end once we have clarity on our financial position. Bill Borter moved that the Board approve the Staff Bonus proposal at 45%. Kevin Myers seconded. The motion was unanimously approved. Lisa Bolton and Steve McAdams abstained.

Christian Nechyba will be drafting a letter for staff to accompany the bonus, and will solicit comments via email.

Professional Development Reimbursement Policy:

Kevin Myers moved for approval of an update to the policy presented in February to adjust per diem reimbursement to reimbursement up-to \$25/day with receipts. Christian Nechyba seconded. The motion was unanimously approved.

Board Terms and Potential Openings:

Terms run for the school year, and are three-year terms. The terms for the positions held by Lisa Springle, Bill Borter, and Jim Dotson end at the conclusion of the current school year. Both Lisa and Bill have indicated a desire to run for another 3-year term. Jim has indicated the conclusion of his current term will end his service on the Board.

Lisa Bolton will also be ending her two-year teacher term. The Board will need to have a replacement elected effective July 1.

Public Comments:

There were no public comments or questions.

Closed Personnel Sessions

Andy Kristianson moved that the board go into closed session to discuss a personnel issue, in accordance with statute 143.318.11 (a) (6). Kevin Myers seconded the motion. The motion was unanimously approved, and the board moved into closed session at 8:15 pm.

Kevin Myers moved that the Board move to open session. Christian Nechyba seconded. The motion was unanimously approved. The board reconvened in public session at 8:25 pm.

Adjournment:

The meeting was adjourned at 8:26 pm.