



Endeavor Board Meeting Minutes: June 3, 2013

Call to Order:

Board President Lisa Springle called the meeting to order at 7:08pm in Endeavor's Multi-Purpose Room.

Present:

Steve McAdams, Bill Borter, Kevin Myers, Andy Kristianson, Lisa Springle and Christian Nechyba were present. Margaret Holder delegated her vote to Lisa Springle as proxy.

Foundation Update

Amy Luciani talked to the Board about pricing. We are currently showing within budget, but using a significant portion of the proposed JD Beam contingency. Frank Highley from JD Beam is working with the subcontractors on revisions to reduce the risk to contingency at this time, which should improve the situation with regards to total pricing. Final max-price analysis should be available at the June 10, 2013 Board meeting.

Permit reviews and approvals continue. HH Architecture has feedback and is reworking comments into the plan. The site approval is contingent on building design and site work revisions. At this time, City of Wake Forest has no further questions for the Site plans, but there are two issues on the Building plan: the Town has some concern about the color of the building; and the Town is asking that a brick water table be incorporated into the design. It is the recommendation of Kristin Hess from HH Architecture that we open a dialog with the Town of Wake Forest Planning Director via a face-to-face meeting to resolve these issues. Lisa Springle will represent the Board and Foundation Board at this meeting at a time to be determined.

Amy also provided an update on work with DOT on road improvements. Two letters have been sent through Parker Poe responding to the DOT requests and stating our intention to not improve Capital Blvd. Our next correspondence is a reminder note this week to the DOT that we need a response by June 13 in order to confirm our bond closure.

Finally, there was clarification on the annexation petition to the Town of Wake Forest, as a portion of the easement is not in the Town according to the last survey. David Clodgo will be signing on behalf of both Boards.

Jeff Poley from Parker Poe presented the Bond authorization for review and approval to begin the process to finalize the transaction. Final term sheet and final covenants are yet to be completed, but we do have completed Bond Purchase Loan Agreement with BB&T and

Guarantee Agreement between the Board and Foundation Board. The Board discussed the implications of the loan closure and potential shortfall between construction beginning and Bond closure. Andy Kristianson clarified the situation with the unclosed covenants. Jeff responded that they are clearly marked in both documents, and some won't close until, or will be subject to change up to, the date of Bond (and loan) closure. The Board agreed that there was not enough clarity in the agreements to approve at this time. A follow-up message will be sent to BB&T to get clarity before approval, requesting these be updated before the June 10, 2013 Board meeting. Intention is to approve both documents with clearer covenants and addendums at that meeting in time for Bond closure on June 14.

The Board talked about a proposed Lease Agreement with the Foundation Board, including pre-paid rent in the amount equal to the amounts transferred to the Foundation up to the closure of the Bond agreement. Bill Borter and John Collar (Foundation Treasurer) will work to calculate the amounts needed to finalize this paperwork and have it available as well for the respective Boards to sign at the June 10 meeting.

Kim Kroll provided an update on Fundraising. We will be proposing a vendor fair in the October timeframe. Issues were raised around the need to ensure that all potential vendors would be allowed to participate. The Board endorsed the idea.

The Sixth-Grade Class has created a YouTube video to encourage donations. There is also a proposed adult-only pool-party in July.

Consent Items:

Kevin Myers moved to approve minutes from the May 6, 2013 Board meeting. Christian Nechyba seconded. The motion was approved unanimously. Kevin Myers moved to approve minutes from the May 13, 2013 Board meeting. Lisa Springle seconded. The motion was approved unanimously.

Director's Update

Beth Gentile resigned effective the end of the school year. All other openings discussed at prior Board meetings have been filled.

The fourth grade fieldtrip to the mountains was a success.

Spring Musical was held, very well received.

Graduation for our 8th Grade class will be held at 6:30 at Heritage on Wednesday. Kevin Myers will represent the Board.

Teacher Contract Approvals

Steve McAdams moved to approve the 2013-2014 contracts for the following staff: Tina Bauldree, Suzanne Bestafka, Leah Boas, Lisa Bolton, Leeann Bove, Sarah Bowen, Ashley Brooks, Joshua Burt, Katie Clemmons, Stacey Clemmons, Andrea Comstock, Barbie Dalton, Melissa Dougherty, Jim Douglas, Kirsten Ehlert, Brad Ezzell, Mary Greene, Anna Helgevold, Alison Hester, Ashley Jacot, Cindy Landwehr, Sarah McConnell, Molly Mueller, Susan

Nielsson, Brittany Payne, Lara Rice, Alicia Rogerson, Mark Root, Shay Seibel, Jennifer Tatum, Robin Thoman, Christine Tompkins, Janet VanHall, Brandon Wallace, Suzanne Whisnant, Tara Whitbread, Corrie Wiedmann, Amy Wilson, and Liz Wood. Andy Kristianson seconded. Motion was approve unanimously.

Andy Kristianson moved to approve the contacts for Maija McAdams, Steve McAdams, and Christi Whiteside. Lisa Springle seconded. The motion was approved unanimously, with Steve McAdams abstaining.

Modular Rental Contract

Andy Kristianson presented the modular rental extension contract. There is an outstanding issue of the cost for removal for the 2013-2014 budgets, but the costs are believed consistent with the current agreement. We should estimate approximately \$2500 per unit for removal. Andy Kristianson moved that the Board approve the extension. Lisa Springle seconded the motion. The motion was approved unanimously.

Treasurer's Report

Bill Borter reviewed the draft budget. Plan is to raise questions tonight and the next day or so via email and to revise prior to next week's meeting for final approval. Revenue projection sourcing has been clarified, and is using conservative numbers based on the worst-case budget proposal before the State Senate at this time. The Board discussed that the budget as presented includes a salary increase to match the published Wake County 2012-2013 salary schedule where appropriate. It also includes an increase to full-time for the office receptionist position.

The Board talked about completing the partial bonus payment made earlier in the year. The consensus was to wait until the DOT issues discussed earlier were progressed and closed given the potential impact to our 2013-2014 budget outlays if they do not rule in our favor. This will be brought to a vote at the June 10 meeting.

The Board also discussed the Enrichment coordinator role opening and the way that position is compensated. The Board raised the possibility of compensating this role with at least some variable component based on the budget success of the program. Kevin Myers will work with Steve McAdams on a proposal for this possibility. Christian Nechyba raised the concern that whomever fills the role needs to ensure that medical needs are fulfilled consistent with the school day.

The Board discussed the need for replacing the Testing Coordinator position that was filled on an emergency basis by Maija McAdams this year. Steve McAdams suggested that we follow the Wake County schedule for Testing Technitions, Grade 24. Kevin Myers and Steve McAdams will discuss the hours and seasonality for the purposes of crafting a job posting and clarifying for candidates. The possibility of opening this to a current part-time employee as a supplemental role was raised. The Board discussed pros and cons, and asked that Kevin and Steve also clarify this in a proposal for the June 10 Board meeting.

Public Comments

There were no public comments.

Closed Personnel Sessions

Andy Kristianson moved that the board go into closed session to discuss a personnel issue, pursuant to statute 143.318.11 (a) (6). Kevin Myers seconded the motion. The motion was unanimously approved, and the board moved into closed session at 10:30 pm.

Kevin Myers moved that the Board move to open session. Christian Nechyba seconded. The motion was unanimously approved. The Board reconvened in public session at 10:48 pm.